

APRIL 29, 2006 ELECTION
PARISH OF FRANKLIN

PARISHWIDE PROPOSITION
(SALES AND USE TAX)

SUMMARY: 5 YEAR 1/2% SALES AND USE TAX WITH A MINIMUM OF 15% OF THE NET PROCEEDS OF THE TAX TO BE USED FOR PURCHASING AND ACQUIRING CLASSROOM TEACHING SUPPLIES AND EQUIPMENT, AND THE REMAINING NET PROCEEDS TO BE PLACED IN A SEPARATE ACCOUNT TO BE DEDICATED, ALLOCATED AND USED FOR THE PURPOSE OF IMPROVING SCHOOL RELATED FACILITIES AND EQUIPMENT FOR, AND PAYING MAINTENANCE AND OPERATING EXPENSES OF, THE PUBLIC SCHOOL SYSTEM OF THE PARISH (EXCLUDING THE PAYMENT OF SALARIES OF SCHOOL BOARD MEMBERS).

Shall the Parish School Board of the Parish of Franklin, State of Louisiana (the "Parish School Board"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect, and adopt an ordinance providing for such levy and collection, a tax of one-half of one percent (1/2%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption and the storage for use or consumption, of tangible personal property and upon the sale of services in Franklin Parish (the "Parish"), all as defined in R. S. 47:301 to 47:317, inclusive, for a period of five (5) years with a minimum of fifteen percent (15%) of the net proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax) to be used for the purpose of purchasing and acquiring classroom teaching supplies and equipment, and the remaining net proceeds to be placed in a separate account to be dedicated, allocated and used for the purpose of improving school related facilities and equipment for, and paying maintenance and operating expenses of, the public school system of the Parish (excluding the payment of salaries of School Board members)?